

## MARKET ACTIVITY in Selected Niagara Areas



### Annual Residential Overview

Areas	Number of New Listings		Number of Sales		Average Sale Price		Average Days on Market	
	2015	2016	2015	2016	2015	2016	2015	2016
Fort Erie	1,080	1,051	692	826	\$233,122	\$270,935	81	58
Fonthill/Pelham	449	407	283	325	\$403,110	\$461,127	67	45
Lincoln	496	448	391	388	\$365,112	\$419,923	43	36
Niagara Falls	2,185	2,190	1,563	1,976	\$264,327	\$324,387	59	46
Niagara-on-the-Lake	658	580	422	439	\$504,416	\$620,419	98	68
Port Colborne/Wainfleet	624	560	406	474	\$220,328	\$264,404	65	52
St. Catharines	3,210	2,925	2,327	2,536	\$254,645	\$299,182	40	28
Thorold	528	553	360	459	\$240,255	\$298,210	52	34
Welland	1,099	1,138	845	1,018	\$217,658	\$237,880	51	33
<b>Niagara Total:</b>	<b>10,329</b>	<b>9,852</b>	<b>7,289</b>	<b>8,441</b>	<b>\$272,813</b>	<b>\$321,395</b>	<b>56</b>	<b>40</b>

Note: Numbers of sales represents sales reported on properties listed on the Multiple Listing Service (MLS®) of the Niagara Association of REALTORS® (NAR).

Total sales, average sale price and days on market comparison of 2015 and 2016 in all Jurisdictions of the Niagara Association of REALTORS®.

<b>All Property Types</b>	<b>2015</b>	<b>2016</b>	<b>% Change</b>
Sales	7,793	9,259	+18.81%
Average Sale Price	\$274,834	\$325,158	+18.31%
Average Days on Market	61	47	-22.95%

<b>Residential Only</b>	<b>2015</b>	<b>2016</b>	<b>% Change</b>
Sales	7,289	8,441	+15.80%
Average Sale Price	\$272,813	\$321,395	+17.81%
Average Days on Market	56	40	-28.57%

<b>Condominium Only</b>	<b>2015</b>	<b>2016</b>	<b>% Change</b>
Sales	742	807	+8.76%
Average Sale Price	\$228,170	\$257,915	+13.04%
Average Days on Market	83	76	-8.43%

<b>Commercial Only</b>	<b>2015</b>	<b>2016</b>	<b>% Change</b>
Sales	130	193	+48.46%
Average Sale Price	\$453,277	\$572,853	+26.38%
Average Days on Market	206	153	-53.73%